

**Return of Organization Exempt from Income Tax**

**2003**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

**A For the 2003 calendar year, or tax year beginning** , 2003, and ending

- B** Check if applicable:
- Address change
  - Name change
  - Initial return
  - Final return
  - Amended return
  - Application pending

Please use IRS label or print or type. See specific instructions.

**DALAT UNIVERSITY ALUMNI CHARITABLE TRUST**  
6462 SUNSIDE AVE  
WESTMINSTER, CA 92683

**D** Employer Identification Number  
94-6763907

**E** Telephone number  
714-901-4292

**F** Accounting method:  Cash  Accrual  
 Other (specify) ▶

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

**H (a)** Is this a group return for affiliates? . . .  Yes  No

**H (b)** If "Yes," enter number of affiliates ▶

**H (c)** Are all affiliates included? . . . . .  Yes  No  
(If "No," attach a list. See instructions.)

**H (d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**I** Group Exemption Number . . . ▶

**M** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

**G** Web site: ▶ DUACT.ORG

**J** Organization type (check only one) . . . . .  501(c) 3 (insert no.)  4947(a)(1) or  527

**K** Check here  if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 151,409.

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)**

|  |   |   |                 |             |         |
|--|---|---|-----------------|-------------|---------|
| REVENUE  | <b>1</b> Contributions, gifts, grants, and similar amounts received:  |   |                 |             |         |
|  | <b>a</b> Direct public support . . . . .  | <b>1 a</b>  | 10,587.         |             |         |
|  | <b>b</b> Indirect public support . . . . .  | <b>1 b</b>  |                 |             |         |
|  | <b>c</b> Government contributions (grants) . . . . .  | <b>1 c</b>  |                 |             |         |
|  | <b>d</b> Total (add lines 1a through 1c) (cash \$ 10,587. noncash \$ ) . . . . .  | <b>1 d</b>  |                 | 10,587.     |         |
|  | <b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93) . . . . .                           | <b>2</b>  |                 |             |         |
|  | <b>3</b> Membership dues and assessments . . . . .  | <b>3</b>  |                 |             |         |
|  | <b>4</b> Interest on savings and temporary cash investments . . . . .   | <b>4</b>  |                 | 6,971.      |         |
|  | <b>5</b> Dividends and interest from securities . . . . .   | <b>5</b>  |                 |             |         |
|  | <b>6a</b> Gross rents . . . . .   | <b>6 a</b>  |                 |             |         |
|  | <b>b</b> Less: rental expenses . . . . .  | <b>6 b</b>  |                 |             |         |
|  | <b>c</b> Net rental income or (loss) (subtract line 6b from line 6a) . . . . .  | <b>6 c</b>  |                 |             |         |
| <b>7</b> Other investment income (describe . . . . . ) . . . . .                         | <b>7</b>  |   |                 |             |         |
|  | <b>8a</b> Gross amount from sales of assets other than inventory . . . . .  | (A) Securities  |                 | (B) Other   |         |
|  |   | <b>8a</b>   | 100,005.        |             |         |
|  |   | <b>8b</b>   | 107,189.        |             |         |
|  |   | <b>8c</b>   | -7,184.         |             |         |
| <b>d</b> Net gain or (loss) (combine line 8c, columns (A) and (B)) . . . . .             | <b>8 d</b>  |   | -7,184.         |             |         |
|  | <b>9</b> Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/> . . . . . | <b>a</b> Gross revenue (not including \$ of contributions reported on line 1a) . . . . .                              | <b>9 a</b>      | 33,846.     |         |
|  |   | <b>b</b> Less: direct expenses other than fundraising expenses . . . . .  | <b>9 b</b>      | 1,700.      |         |
|  |   | <b>c</b> Net income or (loss) from special events (subtract line 9b from line 9a) . . . . .                           | <b>9 c</b>      | Statement 2 | 32,146. |
|  | <b>10a</b> Gross sales of inventory, less returns and allowances . . . . .  | <b>10 a</b>   |                 |             |         |
|  |   | <b>b</b> Less: cost of goods sold . . . . .   | <b>10 b</b>     |             |         |
|  |   | <b>c</b> Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a) . . . . . | <b>10 c</b>     |             |         |
| <b>11</b> Other revenue (from Part VII, line 103) . . . . .                              | <b>11</b>   |   |                 |             |         |
| <b>12</b> Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11) . . . . . | <b>12</b>   |   | 42,520.         |             |         |
| EXPENSES   | <b>13</b> Program services (from line 44, column (B)) . . . . .   | <b>13</b>   | 50,395.         |             |         |
|  | <b>14</b> Management and general (from line 44, column (C)) . . . . .   | <b>14</b>   | 2,109.          |             |         |
|  | <b>15</b> Fundraising (from line 44, column (D)) . . . . .  | <b>15</b>   | 3,800.          |             |         |
|  | <b>16</b> Payments to affiliates (attach schedule) . . . . .  | <b>16</b>   |                 |             |         |
|  | <b>17</b> Total expenses (add lines 16 and 44, column (A)) . . . . .  | <b>17</b>   | 56,304.         |             |         |
| ASSETS   | <b>18</b> Excess or (deficit) for the year (subtract line 17 from line 12) . . . . .  | <b>18</b>   | -13,784.        |             |         |
|  | <b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A)) . . . . .                                       | <b>19</b>   | 172,952.        |             |         |
|  | <b>20</b> Other changes in net assets or fund balances (attach explanation) . . . . .   | <b>20</b>   | See Statement 3 | -5,528.     |         |
|  | <b>21</b> Net assets or fund balances at end of year (combine lines 18, 19, and 20) . . . . .   | <b>21</b>   |                 | 153,640.    |         |

**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

| Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.  | (A) Total   | (B) Program services | (C) Management and general | (D) Fundraising |
|--|-------------|----------------------|----------------------------|-----------------|
| 22 Grants and allocations (att sch) See Stm 4 (cash \$ 20,000. non-cash \$ )   | 22 20,000.  | 20,000.              |                            |                 |
| 23 Specific assistance to individuals (att sch)  | 23          |                      |                            |                 |
| 24 Benefits paid to or for members (att sch)   | 24          |                      |                            |                 |
| 25 Compensation of officers, directors, etc.   | 25          |                      |                            |                 |
| 26 Other salaries and wages  | 26          |                      |                            |                 |
| 27 Pension plan contributions  | 27          |                      |                            |                 |
| 28 Other employee benefits   | 28          |                      |                            |                 |
| 29 Payroll taxes   | 29          |                      |                            |                 |
| 30 Professional fundraising fees   | 30          |                      |                            |                 |
| 31 Accounting fees   | 31          |                      |                            |                 |
| 32 Legal fees  | 32          |                      |                            |                 |
| 33 Supplies  | 33 1,362.   |                      | 1,362.                     |                 |
| 34 Telephone   | 34 82.      |                      | 82.                        |                 |
| 35 Postage and shipping  | 35 150.     |                      | 150.                       |                 |
| 36 Occupancy   | 36          |                      |                            |                 |
| 37 Equipment rental and maintenance  | 37          |                      |                            |                 |
| 38 Printing and publications   | 38          |                      |                            |                 |
| 39 Travel  | 39          |                      |                            |                 |
| 40 Conferences, conventions, and meetings  | 40          |                      |                            |                 |
| 41 Interest  | 41          |                      |                            |                 |
| 42 Depreciation, depletion, etc (attach schedule)  | 42          |                      |                            |                 |
| 43 Other expenses not covered above (itemize):   |             |                      |                            |                 |
| a See Statement 5  | 43a 34,710. | 30,395.              | 515.                       | 3,800.          |
| b  | 43b         |                      |                            |                 |
| c  | 43c         |                      |                            |                 |
| d  | 43d         |                      |                            |                 |
| e  | 43e         |                      |                            |                 |
| 44 Total functional expenses (add lines 22 - 43). Organizations completing columns (B) - (D), carry these totals to lines 13 - 15. | 44 56,304.  | 50,395.              | 2,109.                     | 3,800.          |

Joint Costs. Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_.

**Part III Statement of Program Service Accomplishments**

| What is the organization's primary exempt purpose? <input type="checkbox"/> See Statement 6  | Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; but optional for others.) |
|--|---|
| a REPAIR SCHOOL, DISTRIBUTION OF SCHOLARSHIPS TO NEEDY STUDENTS, MEDICAL ASSISTANCE TO THE DISABLES.<br>(Grants and allocations \$ 30,395.)  | 30,395.   |
| b DISTRIBUTED 122 SCHOLARSHIPS TO NEEDY STUDENTS VIA NGUYEN TRUONG TO SCHOLARSHIP FUND OF VNHELP, A NON PROFIT TAX-EXEMPT ORGANIZATION BASED IN SANTA CLARA COUNTY, CALIFORNIA.<br>(Grants and allocations \$ 20,000.) | 20,000.   |
| c  |   |
| d  |   |
| e Other program services (Grants and allocations \$ )  |   |
| f Total of Program Service Expenses (should equal line 44, column (B), Program services)   | 50,395.   |

**Part IV Balance Sheets** (See Instructions)

| Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.                                      |  | (A)<br>Beginning of year |          | (B)<br>End of year |          |
|---|--|--------------------------|----------|--------------------|----------|
| ASSETS  | 45 Cash – non-interest-bearing.....  | 31,447.                  | 45       | 71,739.            |          |
|   | 46 Savings and temporary cash investments.....   |                          | 46       |                    |          |
|   | 47a Accounts receivable.....   | 47a                      |          |                    |          |
|   | b Less: allowance for doubtful accounts.....   | 47b                      |          | 47c                |          |
|   | 48a Pledges receivable.....  | 48a                      | 1,901.   |                    |          |
|   | b Less: allowance for doubtful accounts.....   | 48b                      |          | 48c                |          |
|   | 49 Grants receivable.....  |                          | 34,834.  | 49                 |          |
|   | 50 Receivables from officers, directors, trustees, and key employees (attach schedule).....  |                          |          | 50                 |          |
|   | 51a Other notes & loans receivable (attach sch.).....  | 51a                      | 100,000. |                    |          |
|   | b Less: allowance for doubtful accounts.....   | 51b                      |          | 51c                |          |
|   | 52 Inventories for sale or use.....  |                          | 18,000.  | 52                 |          |
|   | 53 Prepaid expenses and deferred charges.....  |                          |          | 53                 |          |
|   | 54 Investments – securities (attach schedule).....   |                          |          | 54                 |          |
|   | 55a Investments – land, buildings, & equipment: basis.....   | 55a                      |          |                    |          |
|   | b Less: accumulated depreciation (attach schedule).....  | 55b                      |          | 55c                |          |
| 56 Investments – other (attach schedule).....   |  |                          | 56       |                    |          |
| 57a Land, buildings, and equipment: basis.....  | 57a  |                          |          |                    |          |
| b Less: accumulated depreciation (attach schedule).....   | 57b  |                          | 57c      |                    |          |
| 58 Other assets (describe ▶.....)   |  | 106,672.                 | 58       |                    |          |
| 59 <b>Total assets</b> (add lines 45 through 58) (must equal line 74).....  |  | 190,953.                 | 59       | 173,640.           |          |
| LIABILITIES   | 60 Accounts payable and accrued expenses.....  |                          | 60       |                    |          |
|   | 61 Grants payable.....   |                          | 61       |                    |          |
|   | 62 Deferred revenue.....   |                          | 62       |                    |          |
|   | 63 Loans from officers, directors, trustees, and key employees (attach schedule).....  |                          | 63       |                    |          |
|   | 64a Tax-exempt bond liabilities (attach schedule).....   |                          | 64a      |                    |          |
|   | b Mortgages and other notes payable (attach schedule).....   |                          | 18,000.  | 64b                | 20,000.  |
|   | 65 Other liabilities (describe ▶.....)   |                          | 1.       | 65                 |          |
| 66 <b>Total liabilities</b> (add lines 60 through 65).....  |  | 18,001.                  | 66       | 20,000.            |          |
| NET ASSETS OR FUND BALANCES   | Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74. |                          |          |                    |          |
|   | 67 Unrestricted.....   |                          | 28,554.  | 67                 | 100,787. |
|   | 68 Temporarily restricted.....   |                          | 144,398. | 68                 | 52,853.  |
|   | 69 Permanently restricted.....   |                          |          | 69                 |          |
|   | Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 70 through 74.                         |                          |          |                    |          |
|   | 70 Capital stock, trust principal, or current funds.....   |                          |          | 70                 |          |
|   | 71 Paid-in or capital surplus, or land, building, and equipment fund.....  |                          |          | 71                 |          |
|   | 72 Retained earnings, endowment, accumulated income, or other funds.....   |                          |          | 72                 |          |
| 73 <b>Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)..... |  | 172,952.                 | 73       | 153,640.           |          |
| 74 <b>Total liabilities and net assets/fund balances</b> (add lines 66 and 73).....   |  | 190,953.                 | 74       | 173,640.           |          |

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

BAA

**Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions.)**

**Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return**

|     |  |   |         |
|-----|--|---|---------|
| a   | Total revenue, gains, and other support per audited financial statements | a | 42,520. |
| b   | Amounts included on line a but not on line 12, Form 990:                 |   |         |
| (1) | Net unrealized gains on investments                                      |   |         |
| (2) | Donated services and use of facilities                                   |   |         |
| (3) | Recoveries of prior year grants  |   |         |
| (4) | Other (specify):   |   |         |
|     | Add amounts on lines (1) through (4)                                     | b |         |
| c   | Line a minus line b  | c | 42,520. |
| d   | Amounts included on line 12, Form 990 but not on line a:                 |   |         |
| (1) | Investment expenses not included on line 6b, Form 990                    |   |         |
| (2) | Other (specify):   |   |         |
|     | Add amounts on lines (1) and (2)   | d |         |
| e   | Total revenue per line 12, Form 990 (line c plus line d)                 | e | 42,520. |

|     |  |   |         |
|-----|--|---|---------|
| a   | Total expenses and losses per audited financial statements | a | 56,304. |
| b   | Amounts included on line a but not on line 17, Form 990:   |   |         |
| (1) | Donated services and use of facilities                     |   |         |
| (2) | Prior year adjustments reported on line 20, Form 990       |   |         |
| (3) | Losses reported on line 20, Form 990                       |   |         |
| (4) | Other (specify):   |   |         |
|     | Add amounts on lines (1) through (4)                       | b |         |
| c   | Line a minus line b  | c | 56,304. |
| d   | Amounts included on line 17, Form 990 but not on line a:   |   |         |
| (1) | Investment expenses not included on line 6b, Form 990      |   |         |
| (2) | Other (specify):   |   |         |
|     | Add amounts on lines (1) and (2)                           | d |         |
| e   | Total expenses per line 17, Form 990 (line c plus line d)  | e | 56,304. |

**Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see instructions.)**

| (A) Name and address   | (B) Title and average hours per week devoted to position | (C) Compensation (if not paid, enter -0-) | (D) Contributions to employee benefit plans and deferred compensation | (E) Expense account and other allowances |
|--|--|---|---|--|
| TRUC TAM NGUYEN<br>6462 SUNSIDE AVE<br>WESTMINSTER, CA 92683           | CEO<br>14  | 0.  | 0.  | 0.                                       |
| TOAN M TO<br>435 TRAMWAY DR<br>MILPITAS, CA 95035-3641                 | Trustee<br>1   | 0.  | 0.  | 0.                                       |
| CHANG V TRAN<br>357 S. CURSON AVE. APT 2L<br>LOS ANGELES, CA 90036     | Trustee<br>1   | 0.  | 0.  | 0.                                       |
| BAN V PHAM<br>12092 QUATRO AVE<br>GARDEN GROVE, CA 92843               | Secretary-Gen<br>14                                      | 0.  | 0.  | 0.                                       |
| LISA HUE NGUYEN<br>6572 SILENT HARBOR DR<br>HUNTINGTON BEACH, CA 92648 | Treasurer<br>1   | 0.  | 0.  | 0.                                       |
| VAN HANH NGUYEN<br>548 INTERNATIONAL BLVD<br>OAKLAND, CA 94606         | CFO<br>3   | 0.  | 0.  | 0.                                       |

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?  Yes  No  
If 'Yes,' attach schedule - see instructions.