

Return of Organization Exempt From Income Tax

2005

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2005 calendar year, or tax year beginning, 2005, and ending

- B Check if applicable: [X] Address change, [] Name change, [] Initial return, [] Final return, [] Amended return, [] Application pending

DALAT UNIVERSITY ALUMNI CHARITABLE TRUST
949 BERMUDA CT
SUNNYVALE, CA 94086

D Employer Identification Number 94-6763907
E Telephone number 510-465-7076
F Accounting method: [] Cash [X] Accrual [] Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H (a) Is this a group return for affiliates? [] Yes [X] No

H (b) If 'Yes,' enter number of affiliates

H (c) Are all affiliates included? [] Yes [] No (If 'No,' attach a list. See instructions.)

H (d) Is this a separate return filed by an organization covered by a group ruling? [] Yes [X] No

G Web site: DUACTION.ORG

J Organization type (check only one) [X] 501(c) 3 (insert no.) [] 4947(a)(1) or [] 527

K Check here [] if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

I Group Exemption Number

M Check [] if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 147,543.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

Table with columns for Revenue, Expenses, and Assets. Rows include: 1 Contributions, grants, and similar amounts received; 2 Program service revenue; 3 Membership dues; 4 Interest on savings; 5 Dividends; 6a Gross rents; 6b Less: rental expenses; 6c Net rental income; 7 Other investment income; 8a Gross amount from sales of assets; 8b Less: cost or other basis; 8c Gain or (loss); 8d Net gain or (loss); 9 Special events and activities; 9a Gross revenue; 9b Less: direct expenses; 9c Net income; 10a Gross sales of inventory; 10b Less: cost of goods sold; 10c Gross profit; 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit); 19 Net assets at beginning; 20 Other changes; 21 Net assets at end.

Part III **Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (att sch) See Stm 1 (cash \$ <u>6,673.</u> non-cash \$ _____) If this amount includes foreign grants, check here... <input checked="" type="checkbox"/>	22 6,673.	6,673.		
23	Specific assistance to individuals (att sch) St. 2	23 70,678.	70,678.		
24	Benefits paid to or for members (att sch)	24			
25	Compensation of officers, directors, etc.	25 0.	0.	0.	0.
26	Other salaries and wages	26			
27	Pension plan contributions	27			
28	Other employee benefits	28			
29	Payroll taxes	29			
30	Professional fundraising fees	30			
31	Accounting fees	31			
32	Legal fees	32			
33	Supplies	33			
34	Telephone	34			
35	Postage and shipping	35 66.		66.	
36	Occupancy	36			
37	Equipment rental and maintenance	37			
38	Printing and publications	38			
39	Travel	39			
40	Conferences, conventions, and meetings	40			
41	Interest	41			
42	Depreciation, depletion, etc (attach schedule)	42			
43	Other expenses not covered above (itemize):				
a	Bank Charge	43a 18.		18.	
b	Licenses Fee	43b 25.		25.	
c	Office Supplies	43c 221.		221.	
d	Rent	43d 350.		350.	
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44 78,031.	77,351.	680.	0.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ <u>See Statement 3</u> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; but optional for others.)
a <u>DISTRIBUTION OF 122 SCHOLARSHIPS TO STUDENTS WHO WERE FINANCIALLY DISADVANTAGED TO COVER TUITION AND OTHER SCHOOL EXPENDITURE.</u> _____ _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	8,135.
b <u>FINANCIAL AID TO INDIVIDUALS (TO PAY FOR MEDICAL BILLS) WERE PROVIDED FOR 16 NEEDY PERSONS IN VIETNAM.</u> _____ _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	4,072.
c <u>SUBSIDIZING SCHOOL BUDGET TO AN ELEMENTARY SCHOOL IN BINH TRIEU PROVINCE , VIETNAM FOR 300 PUPILS</u> _____ _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input checked="" type="checkbox"/>	5,701.
d <u>KONTUM FUND: GRANT TO PROJECT FOR HANDICAPED AND DISABLED PERSONS IN THE KONTUM AREA IN VIETNAM.</u> _____ _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input checked="" type="checkbox"/>	6,673.
e Other program services <u>See Statement 4</u> (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input checked="" type="checkbox"/>	52,770.
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	77,351.

BAA

Part IV Balance Sheets (See Instructions)

		(A) Beginning of year		(B) End of year	
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.					
ASSETS	45	Cash – non-interest-bearing.....	64,816.	45	55,492.
	46	Savings and temporary cash investments.....		46	
	47a	Accounts receivable.....		47a	
		b Less: allowance for doubtful accounts.....		47b	47c
	48a	Pledges receivable.....	12,736.	48a	
		b Less: allowance for doubtful accounts.....		48b	48c
	49	Grants receivable.....		49	
	50	Receivables from officers, directors, trustees, and key employees (attach schedule).....		50	
	51a	Other notes & loans receivable (attach sch.).....	100,000.	51a	
		b Less: allowance for doubtful accounts.....		51b	51c
	52	Inventories for sale or use.....		52	
	53	Prepaid expenses and deferred charges.....		53	
	54	Investments – securities (attach schedule).....	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54	
	55a	Investments – land, buildings, & equipment: basis.....		55a	
		b Less: accumulated depreciation (attach schedule).....		55b	55c
56	Investments – other (attach schedule).....		56		
57a	Land, buildings, and equipment: basis.....	50,500.	57a		
	b Less: accumulated depreciation (attach schedule).....	Statement 5...	57b	57c	
58	Other assets (describe ▶ See Statement 6.....)		58	1,100.	
59	Total assets (must equal line 74). Add lines 45 through 58.....	170,316.	59	219,828.	
LIABILITIES	60	Accounts payable and accrued expenses.....		60	
	61	Grants payable.....		61	
	62	Deferred revenue.....		62	
	63	Loans from officers, directors, trustees, and key employees (attach schedule).....		63	
	64a	Tax-exempt bond liabilities (attach schedule).....		64a	
		b Mortgages and other notes payable (attach schedule).....	20,000.	64b	
	65	Other liabilities (describe ▶.....)		65	
66	Total liabilities. Add lines 60 through 65.....	20,000.	66	0.	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67	Unrestricted.....	91,463.	67	69,328.
	68	Temporarily restricted.....	58,853.	68	150,500.
	69	Permanently restricted.....		69	
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 70 through 74.				
	70	Capital stock, trust principal, or current funds.....		70	
	71	Paid-in or capital surplus, or land, building, and equipment fund.....		71	
	72	Retained earnings, endowment, accumulated income, or other funds.....		72	
73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21).....	150,316.	73	219,828.	
74	Total liabilities and net assets/fund balances. Add lines 66 and 73.....	170,316.	74	219,828.	